



# 22-07-2024 NEWS

## In the Routes of the Kavadi Pilgrimage

- Following the directive issued by the Uttar Pradesh government for the Kavadi pilgrimage, a similar order has been issued in the holy city of Ujjain, Madhya Pradesh, regarding the display of traders' name boards.
- Today, the Kavadi pilgrimage to Shiva temples begins in the month of Shravan in the northern states.
- The UP government had ordered all traders to prominently display their names along the routes considered sacred for this pilgrimage.
- Ujjain city in MP, which houses the ancient temple of Kala Bhairava, is where the Kavadi pilgrimage takes place.
- Traders cannot refuse to display their names and mobile numbers because it is the right of the public to know the details of traders.
- This allows for the identification and protection of Muslim traders.
- The municipal corporation had tried to implement this directive in September 2022 but did not receive state government approval.
- Now, the directive implemented in various parts of the country is deemed necessary to be implemented in Ujjain, the significant pilgrimage city of Avanthika.

## Elderly Population in India to Double by 2050

- The elderly population in India is expected to double by 2050, said Andrea Wojnar, India representative of the UN Population Fund (UNFPA).
- India prioritizes expanding sustainable growth.
- This includes the population of youth and elderly, urbanization, migration, and climate change.
- All of these present unique challenges and opportunities.
- The population aged 60 and above is expected to double to 346 million by 2050.
- This underscores the need for higher investment in health, housing, and pension schemes.
- Special attention is needed, particularly for women living alone in poverty.
- There are 252 million youths aged 10 to 19 in the country.

- Providing education, vocational training, and employment opportunities can steer the nation towards sustainable growth.
- Urbanization is expected to reach 50% by 2050.
- Strong infrastructure and affordable housing, along with creating smart cities to manage air pollution and environmental issues, are crucial.
- Skilling and employment opportunities are needed to manage migration.
- Urbanization plans must aim to improve the quality of life, considering women's safety and gender equality.
- Healthy spacing during conception for the well-being of mothers and children is the theme of this year's World Population Day.

## Will Assam's 700-Year-Old Tomb Be Listed as World Heritage?

- In Assam, kings of the Ahom dynasty were buried in tombs called Moidams, shaped like small mounds, which are 700 years old.
- The 46th meeting of the World Heritage Committee is taking place at Bharat Mandapam in Delhi from yesterday until the 31st.
- If selected after consideration, Moidams will be the first cultural heritage site from Northeast India to be listed as World Heritage.
- There are 1,199 World Heritage sites from 168 countries, with 44 from India.

## Public Savings Shifting to Mutual Funds

- A summit on banking, financial services, and insurance took place in Mumbai.
- Traditionally, people have invested their savings in bank deposit schemes.
- Now, their mindset has changed, and they are starting to invest in various schemes including stock markets, mutual funds, insurance, and pension funds.
- This shift has had a significant impact on the banking sector, especially in maintaining a balance between loans and deposits.
- Banks need to explore new methods to manage this, including relying more on short-term loans and deposit certificates, which requires higher interest rates and poses cash management challenges.
- Banks must be prepared for these changes.