



29-06-2024 NEWS

From abroad to home Rs. 10 lakh crore!

- Last year, Indians working abroad sent home 120 billion dollars (about Rs. 10 lakh crore) and ranked first in the world. The report released in this regard by the World Bank has stated.
- The US is one of the best countries for highly skilled Indian diaspora workers in IT and business firms. Britain and Singapore are the other top countries.
- The share of these 3 countries alone is 36 percent of the total remittances by Indians abroad.
- It is followed by the United Arab Emirates at 18 percent. This is followed by the share of remittances to India from Saudi Arabia, Kuwait, Oman and Qatar at 11 percent.

India praised at FATF meeting

- FATF has accepted various reports of the Indian government on anti money laundering and countering terrorist funding operations.
- Anti-money laundering and counter-terrorism operations in various countries are being monitored by the Financial Action Task Force.
- The meeting of this group was held in the Southeast Asian country of Singapore.
- Vivek Agarwal, Additional Secretary, Central Finance and Economic Intelligence Department, participated in this on behalf of the Government of India.

Four new corporations

New corporations

- Historical town of Pudukottai, temple town of Tiruvannamalai, industrial town of Namakkal and educational town of Karaikudi were elevated to the status of Corporations.
- In response to the demands received for upgradation to Municipal Corporations, new Municipal Corporations were created by amalgamating those cities and the local bodies located near them.

Amendment

- The bill also provides for upgrading four municipalities to the status of municipal corporations irrespective of

population and annual income by relaxing the criteria for municipal corporations.

- Accordingly, Pudukkottai Municipality and 11 Panchayats were merged into Pudukkottai Municipal Corporation, Tiruvannamalai Municipality and 18 Panchayats were merged to form Tiruvannamalai Corporation, Namakkal Municipality and 12 Municipal Corporations combined into Namakkal Corporation, five panchayats will be merged and upgraded to Karaikudi Corporation.

Presidential Address

- The President's speech and the Governor's speech, is customarily followed by a debate.
- The government is bound to respond to any issue raised by the opposition parties during the debate on the President's speech.
- The post of Leader of Opposition in Lok Sabha is a politically important one.
- According to British parliamentary tradition, he is called Prime Minister-in-waiting.
- If the ruling party loses its majority, he will be invited to form an alternative government.
- According to British parliamentary practice known as the 'Westminster' system, the 'prime minister-in-waiting' usually forms a shadow cabinet from members of his party.
- As in India, there is no shadow parliament.
- Even though there is no mention of duties and functions for Leader of Opposition, LOP is given the respect equivalent to a Prime Minister.
- Following parliamentary conventions, debates, Rahul Gandhi has a responsibility to prove himself as a shadow Prime Minister.
- He must realize that he cannot overthrow the government and become the Prime Minister on the basis of clamor and confusion.
- Only by upholding the prestige and importance of the position of Leader of the Opposition can Rahul Gandhi prove himself worthy of the post of Prime Minister.
- Apart from Atal Bihari Vajpayee in independent India, None of the leaders of the opposition have ever become Prime Minister.
- Only Prime Ministers (Rajiv Gandhi, PV Narasimha Rao) have become Leaders of Opposition.