



09-05-2024 NEWS

India Third Largest Solar Power Producer

- In 2023, India overtook Japan to become the world's third-highest producer of solar power, said a report by international energy analytics agency Ember.
- India generated 113 billion units (BU) of solar power in 2023 compared to Japan's 110 BU.
- In terms of installed power capacity, India ranks fifth in the world.
- The leading producer of solar power in the world is China which produced 584 BU of solar power in 2024.
- Globally however, renewable sources of energy made up 30% of global electricity produced.
- Combined with nuclear, the world generated almost 40% of its electricity from low-carbon sources in 2023.

Covishield vaccine internationally recalled

- UK-based leading pharmaceutical company Astrazeneca has announced that it is withdrawing its Corona vaccine (Covishield) from all countries internationally due to commercial reasons.
- The vaccine was manufactured and marketed by Serum Company in India.
- It was revealed last week that Astrazeneca admitted at the High Court in London that a very rare side effect of the covishield vaccine can cause blood clots.
- In this case, AstraZeneca is said to be withdrawing the vaccine. The demand for vaccines has changed according to the corona strains. The company said it is recalling our product due to the availability of improved vaccines in the market.
- The European Medicines Commission has warned that AstraZeneca's corona vaccine (Covishield in India) should not be used by all 27 countries in their Union.
- The Daily Telegraph recently published a report filed by AstraZeneca last February in a vaccine-related case at the London High Court. Among them, a very rare side effect of a corona vaccine developed in collaboration with the University of Oxford can cause blood clotting.

India tops in Remittances

- By 2022, Indians have set a global record by repatriating \$111.22 billion (about Rs. 9.16 lakh crore) from abroad.
- The International Organization for Migration, a part of the UN, released the World Migration Report 2024. According to this report, Indians living and working abroad have sent 111.22 billion dollars (about Rs. 9.26 lakh crore) in 2022 to their families in India.

Countries	Amount (in Indian Value)
India	111.22 billion dollars (Rs. 9.28 lakh crores)
Mexico	61.10 billion dollars (Rs. 5.10 lakh crores)
China	51 billion dollars (Rs. 4.25 lakh crores)
Philippines	38.05 billion dollars (Rs. 3.17 lakh crores)
France	30.04 billion dollars (Rs. 2.50 lakh crores)
Pakistan	29.87 billion dollars (Rs. 2.49 lakh crores)
Egypt	28.33 billion dollars (Rs. 2.36 lakh crores)
Bangladesh	21.50 billion (Rs. 1.79 lakh crores)
Nigeria	20.13 billion dollars (Rs. 1.68 lakh crores)